

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results(Provisional) for the Quarter Ended June 30, 2009

Sl No	PARTICULARS	Rs.Lakhs		
		Quarter ended		Year ended
		30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	31-03-2009 (Audited)
1	a) Net Sales/Income from operations	32,902.60	43,355.44	237,190.61
	b) Other Operating Income	50.92	194.86	667.90
	Total	32,953.52	43,550.30	237,858.51
2	Expenditure			
	a) (Increase)/decrease in stock	(6,990.61)	(8,252.00)	10,615.12
	b) Consumption of raw materials	11,478.02	16,860.74	73,131.59
	c) Power and Fuel	8,419.58	10,395.05	47,042.50
	d) Purchases of traded products	2,481.48	8,168.24	34,651.88
	e) Employees Cost	1,863.30	1,507.07	6,626.29
	f) Depreciation	3,125.50	3,008.53	12,095.69
	g) Transport & Handling	2,978.83	3,123.92	17,086.36
	h) Other expenditure	3,295.92	3,371.73	15,180.40
	i) Total	26,652.02	38,183.28	216,429.83
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	6,301.50	5,367.02	21,428.68
4	Other Income	55.95	220.81	531.28
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	6,357.45	5,587.83	21,959.96
6	Interest	3,069.13	4,527.69	16,932.20
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	3,288.32	1,060.14	5,027.76
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	3,288.32	1,060.14	5,027.76
10	Tax Expense	979.19	355.95	1,786.32
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,309.13	704.19	3,241.44
12	Extraordinary Items (net of tax expenses of Rs.)	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,309.13	704.19	3,241.44
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,803.33	42,797.89	42,799.94
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	48,197.32
17	Earning Per Share (not annualised) - Rs.			
	- Basic before/after extraordinary items	0.54	0.16	0.76
	- Diluted before/ after extraordinary items	-	0.16	-
18	Public Shareholding			
	- No. of shares	277,078,493	277,722,093	277,078,493
	- Percentage of shareholding	64.71%	64.86%	64.71%
19	Promoters and Promoter group Share holding			
	a) Pledged/Encumbered			
	- No. of shares	105,123,064	-	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	69.57%	-	69.57%
	- Percentage of shares (as a % of the total sharecapital of the company)	24.55%	-	24.55%
	b) Non-encumbered			
	- No. of shares	45,980,264	-	45,980,264
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	30.43%	-	30.43%
	- Percentage of shares (as a % of the total sharecapital of the company)	10.74%	-	10.74%

Notes:

- The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- Government of India has announced Stage III of New pricing policy w.e.f. October 1, 2006 and the final price is yet to be notified. However, income from urea operations is accounted on the basis of the New pricing policy and other known parameters, further adjusted for input escalation / de-escalation and benefit of Import Parity Price recognised in accordance with notified parameters announced on September 4, 2008. Adjustments if any required will be considered on notification of final price.
- Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- Consolidated financial statements are not published since the projects of the subsidiary companies are in the implementation stage.
- The Board of Directors, at their meeting held on July 23, 2009 approved the forfeiture of 375151 equity shares of Rs 10/- each, in respect of which an amount of Rs 20,68,877/- is due and also proposes to re-issue the forfeited equity shares to the Core Promoters of the company in accordance with the SEBI guidelines for preferential issues.
- The results for the quarter ended June 30, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the company.
- Tax Expenses includes income tax and deferred tax.
- The Company has not received any investor complaint during the current quarter.
- Previous quarter / period figures have been regrouped/re-classified wherever necessary to make them comparable with the current quarter / period.
- The above results were reviewed and approved by the Board of Directors at their meeting held on July 23, 2009.

HYDERABAD
July 23, 2009

Sd/-
K.S.RAJU
Chairman & Managing Director